

Current Report no. 4/2017 of 30 March 2017

Subject:

Information on the selection by the Supervisory Board of Elektrociepłownia "Będzin" S.A. of an entity authorised to audit financial statements, with whom an agreement for the audit and review of financial statements for 2017 is to be entered into.

Legal basis:

Article 56(1)(2)(a) of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading and Public Companies (Journal of Laws of 2016 item 1639, as amended)

Content of the report:

The Management Board of Elektrociepłownia "Będzin" S.A. informs that pursuant to § 17(2)(9) of the Company's Articles of Association on 30 March 2017 the Supervisory Board of Elektrociepłownia "Będzin" S.A. (hereinafter the "Company") selected KPMG Audyt Spółka z ograniczoną odpowiedzialnością spółka komandytowa with the registered office in Warsaw, 00-867 Warsaw, ul. Chłodna 51 as statutory auditors authorised to review and audit the financial statements for 2017. KPMG Audyt Spółka z ograniczoną odpowiedzialnością spółka komandytowa is entered by the National Chamber of Statutory Auditors in the list of entities authorised to audit financial statements under no. 3546.

KPMG Audyt Spółka z ograniczoną odpowiedzialnością spółka komandytowa is registered at the District Court for the Capital City of Warsaw in Warsaw, 12th Commercial Division of the National Court Register under KRS no. 0000339379, NIP 527-26-15-362.

The Company used the services of the audit firm KPMG Audyt Spółka z ograniczoną odpowiedzialnością spółka komandytowa within the following scope:

- audit of the financial statements for 2016,
- advising on IFRS.

The agreement for the provision of services of auditing financial statements will be entered into for the period of auditing the Company's financial statements for 2017.

The entity authorised to audit financial statements was selected in accordance with the applicable regulations and professional standards.

Legal basis:

§ 5(1)(19) of the Regulation of the Minister of Finance of 19 February 2009 on Current and Periodic Information Published by Issuers of Securities and Conditions for Recognising Information Required by the Laws of a Non-Member State as Equivalent (consolidated text: Journal of Laws of 2014 item 133).

Signatures:

Krzysztof Kwiatkowski – President of the Management Board