

## **Current Report no. 16/2017 of 19.06.2017**

### **Subject:**

Notice of invitation to potential investors to carry out due diligence on the Subsidiary

### **Legal basis:**

Article 17(1) of the Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC

### **Content of the report:**

Further to current report 42/2016 of 02.11.2016, the Management Board of Elektrociepłownia „Będzin” S.A. ("Company") informs about the decision to give consent to due diligence being carried out by potential investors on Elektrociepłownia Będzin Sp. z o.o. ("Subsidiary"), aimed at:

- capital injection into Elektrociepłownia Będzin Sp. z o.o.

or

- sale of shares in Elektrociepłownia Będzin Sp. z o.o. within the period of up to 4 years.

The selected industry investors will be invited to carry out due diligence on the Subsidiary in the period from September to October 2017.

As part of the review of strategic options for the Subsidiary, the Management Board of the Company takes into consideration all solutions, including the search for an industry investor, maintaining the shareholding structure. At the same time, the Management Board of the Company informs that no decision related to the choice of any specific strategic option has yet been made and it is uncertain whether and when such decision will be made in the future. The Issuer will inform the public about the progress of the review process.

### **Signatures:**

Krzysztof Kwiatkowski - President of the Management Board