

Current Report no. 14/2017 of 19.06.2017

Subject:

Amendments to the Articles of Association of Elektrociepłownia „Będzin” S.A.

Legal basis:

Regulation of the Minister of Finance of 19 February 2009 on Current and Periodic Information Published by Issuers of Securities and Conditions for Recognising Information Required by the Laws of a Non-Member State as Equivalent § 38(1)(2), § 100(1)

Content of the report:

The Management Board of Elektrociepłownia „Będzin” S.A. announces to the public that pursuant to Resolutions no. 24 and no. 27 of the Annual General Shareholders Meeting of the Company held on 19 June 2017, under Article 430 §§ 1 and 2 of the Commercial Companies Code and § 23(1)(4) of the Company's Articles of Association, the following amendments have been made to the Articles of Association:

I. Content of the current § 15(1) of the Articles of Association:

"The Supervisory Board shall hold its meetings at least once a quarter of the year."

Content of the amendment made to § 15(1) of the Articles of Association:

:The Supervisory Board shall hold meetings as need arises but no less frequently than four times a year."

II. Content of the current § 27(1) of the Articles of Association:

"Within a maximum period of three months of the balance sheet date, the Company's Management Board shall:

1. prepare financial statements along with the report on operations of the Company in a given financial year,
2. have the financial statements audited by a chartered auditor,
3. submit the documents referred to in item 1, along with the opinion and report of the chartered auditor, to the Supervisory Board for evaluation."

III. Content of the amendment made to § 27(1) of the Articles of Association:

"Within the time limits set out in the Accounting Act, the Company's Management Board shall:

1. prepare financial statements along with the report on operations of the Company in a given financial year,
2. have the financial statements audited by a chartered auditor,
3. submit the documents referred to in item 1, along with the opinion and report of the chartered auditor, to the Supervisory Board for evaluation."

Signatures:

Krzysztof Kwiatkowski - President of the Management Board