

RESOLUTION NO. ...

dated 28 June 2019

of the Annual General Meeting of Shareholders of Elektrociepłownia „Będzin” S.A.

regarding the allocation of supplementary capital, in the part formed from the profit of the Company generated by the Company in preceding financial years, to pay dividend

Acting pursuant to Article 396 § 5 and Article 348 § 1 of the Commercial Companies Code, having reviewed the results of evaluation of the motion of the Management Board made by the Supervisory Board, the Annual General Meeting of Elektrociepłownia „Będzin” S.A. resolves as follows:

§ 1

1. The General Meeting resolves to allocate supplementary capital, in the part formed from the profit of the Company generated by the Company in preceding financial years in the amount of PLN 6 180 184.49 (say: six million one hundred eighty thousand one hundred eighty four zlotys 49/100), to pay dividend.
2. The rules and date of payment of dividend shall be defined by a separate resolution.

§ 2

The resolution shall come into force on the date of its adoption.

Resolution No. ...

dated 28 June 2019

of the Annual General Meeting of Shareholders of Elektrociepłownia „Będzin” S.A.

regarding the distribution of net profit for the financial year ending on 31 December 2018 and dividend payment

Acting pursuant to Article 395 § 2 (2), Article 347 §§ 1 and 2 and Article 348 §§ 1, 3 and 4 of the Commercial Companies Code, having reviewed the results of evaluation of the motion of the Management Board made by the Supervisory Board, the Annual General Meeting of Elektrociepłownia „Będzin” S.A. resolves as follows:

§ 1

The General Meeting resolves to distribute the profit of the Company for the financial year ending on 31 December 2018 in the amount of PLN 118 215.51 (say: one hundred eighteen thousand two hundred fifteen zlotys 51/100) so that the amount of PLN 118 215.51 (say: one hundred eighteen thousand two hundred fifteen zlotys 51/100) is allocated for distribution among the Shareholders by payment of dividend.

§ 2

The General Meeting resolves to pay dividend to the Shareholders according to the following rules:

1. The total dividend amount shall be PLN 6 298 400 (say: six million two hundred ninety eight thousand four hundred zlotys) and shall cover the profit for the financial year

2018 allocated for distribution of dividend pursuant to § 1 hereof, increased by the amount of PLN 6 180 184.49 (say: six million one hundred eighty thousand one hundred eighty four zlotys 49/100) transferred from the supplementary capital formed from the profit of the Company for preceding financial years, allocated for dividend payment pursuant to resolution no. of the Annual General Meeting of Elektrociepłownia „Będzin” S.A. of today.

2. The dividend shall be paid on all shares of the Company, i.e.: 3 149 200 (three million one hundred forty nine thousand two hundred) shares.
3. The dividend shall be PLN 2 (say: two zlotys) per share.
4. A list of Shareholders entitled to the dividend shall be determined as of 2019 (dividend date).
5. The dividend distribution date shall be set on 2019.