

Current Report no. 32/2019 of 12 December 2019

Subject:

Results of the main Capacity Market Auction for 2024.

Legal basis

Article 17(1) of the Regulation on market abuse (MAR) – confidential information

Content of the Report:

The Management Board of Elektrociepłownia „Będzin” S.A. (the “Issuer”) informs that today, i.e. on 12 December 2019, it was notified by the Issuer's subsidiary – Elektrociepłownia BĘDZIN Sp. z o.o. with the registered office in Będzin (the “Subsidiary”) about the completion on 6 December 2019 of the main Capacity Market Auction for the delivery year 2024 (the “Auction”).

The preliminary results of the Auction were published. The Auction was completed in the 5th round with the closing price of PLN 259.87/kW/year. The Subsidiary participated in the said Auction, offering the so-called capacity obligation during the main auction for the delivery year 2024. According to the estimates of the Subsidiary, the Capacity Market revenues in 2024 may amount to PLN 14.29 million.

The final results of the Auction will be published by the President of the Energy Regulatory Office in the Public Information Bulletin on the website of the Office, on the first business day following the 21st day after the Auction completion.

Signature:

Krzysztof Kwiatkowski – President of the Management Board
Bartosz Dryjski – Member of the Management Board