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POLISH FINANCIAL SUPERVISION AUTHORITY

Consolidated Quarterly Report QS 3/2020

(pursuant to § 60 (2) of the Regulation on Current and Periodic Information)

for the issuers of securities operating in the manufacturing, construction, trade or service industry for the 3 quarter of 2020 accounting year covering a period from 1st June 2020 to 30th Sep 2020 containing condensed consolidated financial statements as per IFRS

in PLN
transmitted on: 27 Nov 2020

ELEKTROCIĘPŁOWNIA BĘDZIN SPÓŁKA AKCYJNA			
(issuer's full name)			
BEDZIN		Energy sector (ene)	
(issuer's abbreviated name)		(sector based on the classification of Warsaw Stock Exchange)	
61-144	Poznań		
(post code)	(place)		
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(NIP - Tax Identification No.)	(REGON)		

SELECTED FINANCIAL FIGURES	in PLN 000's		in EUR 000's	
	3 quarter(s) cumulatively / 2020 period from 2020-01-01 to 2020-09-30	3 quarter(s) cumulatively / 2019 period from 2019-01-01 to 2019-09-30	3 quarter(s) cumulatively / 2020 period from 2020-01-01 to 2020-09-30	3 quarter(s) cumulatively / 2019 period from 2019-01-01 to 2019-09-30
I. Net proceeds from sales of products, goods and materials	112 245	166 764	25 269	38 130
II. Profit/loss on operating activities	-46 772	-8 395	-10 529	-1 919
III. Gross profit/loss	-50 434	-21 493	-11 354	-4 914
IV. Net profit/loss	-50 589	-18 292	-11 389	-4 182
V. Net cash flows from operating activities	45 249	59 695	10 187	13 649
VI. Net cash flows from investing activities	17 354	3 475	3 907	795
VII. Net cash flows from financing activities	-68 522	-69 258	-15 426	-15 835
VIII. Net cash flows, total	-5 919	-6 088	-1 332	-1 392
IX. Non-current assets, total	235 876	294 362	52 107	69 123
X. Current assets, total	120 206	171 386	26 554	40 246
XI. Long-term liabilities	47 183	58 235	10 423	13 675
XII. Short-term liabilities	294 139	342 164	64 977	80 348
XIII. Shareholders' equity	14 760	65 349	3 261	15 346
XIV. Share capital	37 728	37 728	8 334	8 859

Balance sheet items in the selected financial figures were shown as at the end of 3 quarter of the current accounting year (column 3 quarters cumulatively 2020/period from 1.01.2020 to 30.09.2020) and as at the end of the preceding accounting year (column 3 quarters cumulatively 2020/period from 1.01.2019 to 30.09.2019) and were converted based on the NBP average rate prevailing as at the last day of the reporting period. The other figures in the selected financial figures were shown as at the end of 3 quarter of the current accounting year (column 3 quarters cumulatively 2020/period from 1.01.2020 to 30.09.2020) and as at the end of the 3 quarter of the preceding accounting year (column 3 quarters cumulatively 2020/period from 1.01.2019 to 30.09.2019) and converted based on a rate being an arithmetic average of average rates published by NBP, prevailing as at the last day of each of 9 months of a given year

The selected figures from the consolidated balance sheet (consolidated statement of financial position) are presented at the end of the current quarter and the end of the preceding accounting year, which should be referred to adequately.

This report should be transmitted to the Polish Financial Supervision Authority, the company operating the regulated market, and it should be made public via an information agency as prescribed by law.

CONTENTS

OTHER INFORMATION

File	Description
GK ECB SA 3Q2020.pdf	

SIGNATURES OF THE COMPANY REPRESENTATIVES			
Date	Name and surname	Position/Function	Sign-off
27 Nov 2020	Kamil Kamiński	Member of the Management Board	
27 Nov 2020	Bartosz Dryjski	Member of the Management Board	